

Contra Costa County Office of Education

2016-17 Unaudited Actuals vs Estimated Budget Variance Analysis

Description	2016-17 Estimated Budget	2016-17 Unaudited Actuals	STRS on Behalf	Changes	% Change
REVENUES					
LCFF	\$ 24,687,254	\$ 25,478,124		\$ 790,870	3.2%
Federal Revenue	3,345,869	3,026,026		(319,843)	-9.6%
State Revenue	19,138,641	17,649,436	442,294	(1,046,911)	-5.5%
Local Revenue	28,243,771	30,425,661		2,181,890	7.7%
TOTAL REVENUES	75,415,535	76,579,247	442,294	1,606,006	2.1%
EXPENDITURES					
Certificated Salaries	19,231,824	18,271,627		(960,197)	-5.0%
Classified Salaries	16,798,265	16,208,334		(589,931)	-3.5%
Employee Benefits	18,536,172	17,234,817	442,294	(859,061)	-4.6%
Books and Supplies	3,048,950	2,187,451		(861,499)	-28.3%
Services and Other Operating Expenditures	17,956,701	16,924,404		(1,032,297)	-5.7%
Capital Outlay	315,575	476,653		161,078	51.0%
Other Outgo (Excluding Indirect Costs)	456,653	457,642		989	0.2%
Other Outgo - Indirect Costs	(350,722)	(285,847)		64,875	-18.5%
TOTAL EXPENDITURES	75,993,418	71,475,080	442,294	(4,076,044)	-5.4%
EXCESS (DEFICIENCY)	(577,883)	5,104,167	-	5,682,050	-
OTHER FINANCING SOURCES/USES					
Interfund Transfers					
Transfers In	1,500	-		(1,500)	-
Transfers Out	350,000	1,133,370		783,370	-
Contributions	-	-	-	-	-
TOTAL OTHER SOURCES/USES	(348,500)	(1,133,370)	-	(784,870)	-
NET INCREASE (DECREASE) IN FUND BALANCE	(926,383)	3,970,796	-	4,897,179	-
BEGINNING BALANCE	16,081,313	16,081,313		-	-
ENDING BALANCE	\$ 15,154,930	\$ 20,052,110	\$ -	\$ 4,897,179	-

Contra Costa County Office of Education

2016-17 Unaudited Actuals vs Estimated Budget Variance Analysis

LCFF Revenue	<p>Increased by approximately \$791,000 due to the following: \$154,000 increase due to higher ADA for Court and Community Schools (17.72 higher) \$637,000 increase due to excess property taxes that exceeded LCFF state minimum guarantee</p>
Federal Revenue	<p>Decreased by approximately \$320,000 due to the following: (\$165,000) decrease due to unspent Title I award carryover to fiscal year 2017-18 - Restricted (\$80,000) decrease due to unspent Title III, Technical Assistance award carryover to fiscal year 2017-18 - Restricted (\$60,000) decrease due to lower revenues from Med-Cal reimbursement - Restricted (\$15,000) decrease due to all other unspent grants carryover to 2017-18 - Restricted</p>
State Revenue	<p>Decreased by approximately \$1,047,000 due to the following: (\$597,000) decrease due to unspent Tobacco Use Prevention Education (TUPE) carryover to 2017-18 - Restricted (\$247,000) decrease due to CA Department of Correction and Rehabilitation program vacant positions and unused operating budgets which reduced state reimbursement - Restricted (\$142,000) decrease due to unspent Career Technical Education Incentive Grant and CA Career Pathways Trusts Grant carryover to 2017-18 - Restricted (\$61,000) decrease due to all other program revenues updates</p>
Local Revenue	<p>Increased by approximately \$2,182,000 due to the following: \$728,000 increase due to receipt of RDA (Redevelopment) distribution revenues - Restricted \$432,000 increase due to district transportation cost reimbursement to offset higher costs - Restricted \$264,000 increase due to receipt of MAA cost reimbursement distribution for student programs - Restricted \$209,000 increase due to receipt of district costs reimbursement for special Education special day class and One on One services - Restricted \$191,000 increase due to receipt of higher interest revenues \$118,000 increase due to recognition of E-Rate and CTF (CA Telecommunication fund) discounts as a new state accounting rule change. Revenues are contributed back to programs to offset telecommunication expenditures - Restricted \$240,000 increase due to higher revenues received for all other local revenues/grants/donations/fees for services</p>
Certificated Salaries	<p>Decreased by approximately \$960,000 due to the following: (\$299,000) decrease due to unfilled positions, unspent extended year and sub budget for Court and Community School program - Restricted (\$173,000) decrease due to unfilled CA Department of Correction and Rehabilitation positions throughout the year - Restricted (\$167,000) decrease due to unfilled positions, unspent extended year and sub budget for Adult Jail program - Restricted (\$249,000) decrease due to unfilled positions, unspent extended year and sub budget for Special Education program - Restricted (\$72,000) decrease due to savings from all other programs</p>

Contra Costa County Office of Education

2016-17 Unaudited Actuals vs Estimated Budget Variance Analysis

Classified Salaries	<p>Decreased by approximately \$590,000 due to the following: (\$263,000) decrease due to Special Education unfilled positions left vacant and savings from unused sub, extended year and hourly budget - Restricted (\$92,000) decrease due to unfilled positions left vacant and unspent stipends budget in Curriculum & Instruction programs (\$83,000) decrease due to savings from unfilled positions left vacant in general administrations (\$72,000) decrease due to unfilled positions, unspent extended year and sub budget for Court and Community School - Restricted (\$80,000) decrease due to savings from all other programs</p>
Employee Benefits	<p>Decreased by approximately \$859,000 due to the following: (\$298,000) decrease due to savings from unspent salaries from Special Education program - Restricted (\$137,000) decrease due to unfilled positions from CA Department of Correction and Rehabilitation contract - Restricted (\$123,000) decrease due to unfilled positions, unspent extended year and sub budget for Court and Community School - Restricted (\$100,000) decrease due to receipt of insurance premium refunds from prior years (\$201,000) decrease due to savings from above mentioned personnel changes</p>
Books and Supplies	<p>Decreased by approximately \$861,000 due to the following: (\$370,000) decrease due to savings from Special Education unspent supplies/equipment budgets - Restricted (\$171,000) decrease due to savings from Regional Occupation Program unspent supplies/equipment budgets - Restricted (\$154,000) decrease due to savings from Court and Community School unspent supplies/equipment budgets - Restricted (\$140,000) decrease due to savings from Curriculum & Instruction program unspent supplies budgets and grants carryover to fiscal year 2017-18 (\$26,000) decrease due to savings from all other programs</p>
Services and Other Operating Expenditures	<p>Decreased by approximately \$1,032,000 due to the following: (\$540,000) decrease due to savings from unspent TUPE (Tabaco-Use Prevention Education) multiyear grant carryover to fiscal year 2017-18 - Restricted (\$183,000) decrease due to savings from unspent Court and Community School budget - Restricted (\$167,000) decrease due to savings from unspent CA Career Pathways Trust grant carryover to 2017-18 - Restricted \$432,000 increase due to higher district transportation costs - Restricted (\$306,000) decrease due to Mauzy site HVAC project extended to July 2017 in fiscal year 2017-18 (\$268,000) decrease due to savings from all other programs</p>
Capital Outlay	<p>Increased by approximately \$161,000 due to the following: \$161,000 increase due to equipment upgrade for district-wide internet connection and network hardware</p>
Other Outgo - Indirect program Cost	<p>Increased by approximately \$65,000 due to the following: (\$65,000) decrease due to unspent budget in Child Development Fund which reduced indirect cost to general fund - Restricted</p>

Contra Costa County Office of Education

2016-17 Unaudited Actuals vs Estimated Budget Variance Analysis

Other Financing Source	Decreased by approximately \$785,000 due to the following: \$435,000 increase due to fully fund Post Employment Benefits (OPEB) annual required contribution (ARC) - Restricted \$350,000 increase due to contribution to fund 09 Golden Gate Community Charter School start up funds (one-time)
-------------------------------	---

Contra Costa County Office of Education

Fiscal Year 2016-17

Unrestricted General Fund Balance - Fund 01

1) Nonspendable - Revolving Cash	\$	10,000	
2) Committed - Program Reserves			
Safety		34,674	
Printer Replacement		142,322	
Student Program MAA		507,848	
Tier III		386,780	
Court School		490,000	
MAA/LEA Billing		250,000	
Foster Youth		25,000	
Youth Development Services- Oral Health		2,793	
SERP/ Litigation Reserves		<u>746,948</u>	
			2,586,365
3) Reserves for Economic Uncertainties		<u>4,288,505</u>	6.02%
4) Unassigned			422,377
Total Unrestricted General Fund Balance	\$	<u><u>7,307,247</u></u>	
