

March 15, 2023

TO: Contra Costa County Board of Education

FROM: Bill Clark, Deputy Superintendent

SUBJECT: 2022-23 Second Period Interim Report

The 2022-23 County Office of Education budget was adopted by the County Board of Education on June 15, 2022. The Second Interim Report updates the budget for changes through January 31, 2023. The Second Interim Report presents a review of the financial condition of the County Office of Education, seven months into the fiscal year.

Components of the Second Interim Report are highlighted below.

1. Certification and Criteria and Standards Review Summary

At Second Interim, the County Office reports a positive certification. This certification indicates that based on current projections, the County Office will meet its financial obligations for the current and subsequent two fiscal years. The Agency's \$5,186,689 reserve for Economic Uncertainties meets the State reserve requirements.

2. Form AI – Attendance Detail

The following chart shows the changes in ADA for county schools by program. ADA is reviewed and adjusted as necessary following the spring P-2 ADA reporting period. Note: Special Education revenues are determined based on student enrollment and are calculated on a quarterly and annual basis.

Program	2021-22 Annual ADA	2022-23 1st Interim ADA	Second Interim ADA Projection	Change From Annual ADA
Court Schools	58.00	66.56	84.70	+26.70
Community Schools	77.00	60.30	59.37	(17.63)
Special Education	189.00	184.11	161.37	(27.63)
Totals	324.00	310.97	305.44	(18.56)

Revisions

The 2022-23 Budget Variance Analysis provides a summary of revisions from the First Interim to the Second Interim Report. Major revisions include a decrease in revenues of approximately (\$1,683,619) due largely to adjustments to conserve carry over from federal and state grant programs. Expenditures decreased by approximately (\$5,996,531) largely due to adjustments to operating accounts to conserve federal and state carryover funds.

Conclusion

It is recommended that the County Board of Education approve the 2022-23 Second Interim Report with “A positive certification that the Contra Costa County Office of Education will meet its financial obligations for the current fiscal year and subsequent two fiscal years.”

BC:JL:bf

Attachment